



**National Electrification Administration**  
**Statement of Income and Expenses**  
For the period ending December 31, 2017

Condensed  
Corporate Fund

Income

General Income Accounts

Service Income	54,307,328.19	
Other Income	<u>653,771,120.69</u>	708,078,448.88

Gain/Loss Accounts

(828,987.16)

**Gross Income**

707,249,461.72

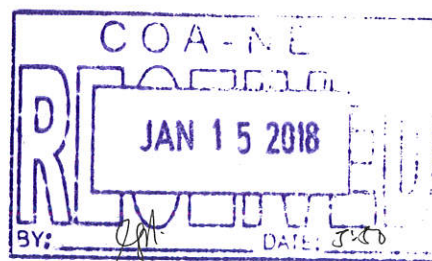
Less: Expenses

Personal Services

Salaries and Wages	133,208,818.25	
Other Compensation	56,082,489.43	
Personnel Benefits Contributions	17,896,771.16	
Other Personnel Benefits	<u>31,848,950.93</u>	239,037,029.77

Maintenance and Other Operating Expenses

Travelling Expenses	15,414,479.87	
Training and Scholarship Expenses	15,477,400.41	
Supplies and Material Expenses	7,078,562.85	
Utility Expenses	9,997,230.63	
Communication Expenses	6,308,039.43	
Membership Dues and Contributions to Organizations	42,500.00	
Advertising Expenses	87,009.44	
Printing and Binding Expenses	119,120.00	
Rent Expenses	912,986.45	
Representation Expenses	446,790.66	
Subscriptions Expenses	173,638.39	
Professional Services	52,751,279.39	
Repair and Maintenance		
Buildings	7,207,759.18	





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Office Equipment, Furniture and Fixtures	15,666,021.58		
Transportation Equipment	<u>536,343.39</u>	23,410,124.15	
Confidential, Intelligence, Extraordinary and Misc Expenses		3,088,519.24	
Taxes, Insurance Premiums and Other Fees		3,716,577.23	
Non-Cash Expenses			
Bad Debts	16,871,992.34		
Depreciation			
Buildings	8,595,938.64		
Office Equipment - Furniture and Fixtures	6,008,899.17		
Machineries and Equipment	1,542,114.57		
Transportation Equipment	<u>2,551,398.96</u>	<u>18,698,351.34</u>	35,570,343.68
Other Maintenance and Other Operating Expenses		<u>2,364,449.18</u>	176,959,051.00
Financial Expenses			<u>67,713,662.16</u>
<b>Total Operating Expenses</b>			<u>483,709,742.93</u>
<b>Net Income (Loss)</b>			<u>223,539,718.79</u>